

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Central Tablelands Water advises that the ordinary Council meeting to be held on 11 December, 2024 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30th June, 2024.

A summary of the Financial Statements is provided below.

	2024 \$ '000	2023 \$ '000
Income Statement		
Total income from continuing operations	10,919	8,928
Total expenses from continuing operations	8,242	7,800
Operating result from continuing operations	2,677	1,128
Net operating result for the year	2,677	1,128
Net operating result before grants and contributions provided for capital purposes	(140)	(526)
Statement of Financial Position		
Total current assets	12,525	11,226
Total current liabilities	(2,101)	(1,569)
Total non-current assets	109,780	103,097
Total non-current liabilities	(27)	(21)
Total equity	120,177	112,733
Other financial information		
Unrestricted current ratio (times)	10.03	13.49
Operating performance ratio (%)	(0.78)%	(6.53)%
Rates and annual charges outstanding ratio (%)	7.06%	7.92%
Infrastructure renewals ratio (%)	37.29%	28.29%
Own source operating revenue ratio (%)	74.20%	81.28%
Cash expense cover ratio (months)	23.61	22.45

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.ctw.nsw.gov.au

Locations: 30 Church Street
Blayney NSW 2799

Submissions close one week after the above public meeting has been held.